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## RED AND WHITE GRIP ON INTERCOLLEGIATE HOCKEY LAURELS TIGHTENED LAST NIGHT WITH THE DEFEAT OF FAST TRICOLOR SEXTETTE

In Fast and Exciting Game, McGill Had the Lead All Through — Queens Fought Hard At All Stages — Cully, Heney, "Boo" Anderson and Behan Played Splendid Game — Ferguson Starred For Queens — McGill Now Has Lead In Intercollegiate Series — Queens Eliminated From Championship Race.

Playing their first game on strange ice this season, the McGill Intercollegiate Hockey team defeated the Queen's University sextette, winning out in a desperately fought contest by the score of 4 to 2.

The Red and White team displayed their best brand of hockey, and as a consequence led all the way. During all parts of the game the Montreals had the better of the play, and the score above indicates their superiority.

By virtue of this victory, Queen's is eliminated from the Intercollegiate race, and McGill has a commanding lead over Toronto Varsity, as the latter must win all their remaining games in order to get on an equal footing with McGill.

One of the great features of the game was the splendid work of the defences of both teams. Cully and Heney put up a wonderful exhibition, while the Queen's defence was the strongest part of the home sextette. In the forward line, McGill was notably superior to their adversaries. Their combination was good at all periods, while they back-checked so persistently as to break up all the Presbyterians' few attempts at playing a passing game.

Although the game was hard-fought at all stages, there was no deliberate rough work till near the end, when the Tricolor were trying desperately to even up the score. Towards the end of the last period, Dineen and Woodruff came to blows, and when "Lou" Marsh, the referee, banished both, the spectators raised such a disturbance as to delay the game for some minutes.

A rather peculiar feature of the game was the fact that all the goals but one were scored by defence men. This was largely due to the terrific checking that the forwards of both teams indulged in. In this respect, "Boo" Anderson was especially efficient. He worked hard all the time. Behan also was in good form, and Clarke in the nets was on the job all the time. For Queen's, Ferguson played the best game.

McGill did not seem to be handicapped by playing on strange ice, as they ran up three goals in the first period. During this part of the game, the visitors easily had the better of the play.

The Red and White lost no time, for two minutes after the start they managed to score. Queen's opened the game by rushing, but they did not succeed in getting to within shooting distance of Clarke. "Boo" Anderson shot wide, and Peverley gave Taylor a hard one to stop. Heney rushed and McKelvey relieved. Cully secured the puck, and, on a lone rush, sagged the nets for the first goal of the game.

Queen's tried hard to even up the score. At this point Cully got away to several good rushes. Peverley and Anderson took turns at shooting, but Taylor was right on the job. Clarke was called on to stop several in quick succession. Following this, both defences got away to some spectacular end to end dashes. The checking was so close that the forwards could hardly get going. Finally, after a Queen's rush, O'Gorman slammed in a rebound, making the score 1-1.

During the rest of the period, it was McGill's game all the time. The Red and White pressed the attack, and several times they narrowly missed scoring. Fourteen minutes after the opening, Cully again got away to an end to end rush that resulted in another counter for the visitors.

Queen's rushed from the face-off, but Clarke stopped in good style. At this point, Heney was playing an especially effective checking game. Just before the close of the period, Cully notched his third goal, scoring on a rebound from Behan's shot.

Neither side succeeded in scoring in the second period, although McGill generally had the better of the play. Clarke did some especially good work at this stage. The Red and White

were playing good combination. Ferguson was getting away to some fine rushes but lost the puck at centre ice, where McKelvey secured it and scored, beating out Clarke, making the score 3-2.

The play became fast and furious at this point, with both teams trying desperately to score. On a mix-up in front of the Queen's goal, Heney slammed the puck in, thus giving McGill a safe lead. Towards the end, the

play became even faster, with Queen's making terrific efforts to even up, but the Red and White's condition was beginning to tell, and the final gong rung with McGill victorious, 4-2.

The line-up:  
McGill: Clarke.....Goal..... Taylor  
Cully.....Defence..... Ferguson  
Heney.....Defence..... McKelvey  
R. B. Anderson.....Forward..... Stinson  
(Continued on Page Three.)

## INTERMEDIATE TEAM TO MEET ALL-MONTREAL

First Semi-Final Game To Decide Hockey Championship

AT VICTORIA RINK.

Rooters Requested To Turn Out and Support the Team At 2.30 P.M.

This afternoon, at 2.30 o'clock, the Intermediate Hockey team are playing their first game in the semi-finals for the championship of the Montreal City Intermediate Hockey League. It was found that the schedule drawn up in the first of the year was too long and would necessitate playing games too late in the season. Therefore, the executive of the League have decided to allow the four teams now leading the League to play off for the championship.

McGill meets All-Montreal to-day, and M.A.A.A. will play Westmount. McGill Intermediates have an unbroken count of seven victories to their credit so far, and unless they show a complete reversal of form, should win their match to-day. Still, All-Montreal have a strong aggregation, and although they are at present fourth in the League standing, they will battle hard for the victory. Often in crucial games such as this, the team that has

(Continued on page 3.)

CONSISTENCY IS HIS MOTTO.



"Boo" Anderson.

## INTER-FACULTY AQUATIC MEET IN NATATORIUM

Keen Competition In Y.M.C.A. Tank This Afternoon.

LADIES WELCOMED.

Arts Enter Strong Relay Team—Many Entries In Diving Events.

This afternoon at three o'clock, in the "Y" tank, the annual McGill Swimming Meet, like so many other college activities, will again come into its own, after having been suspended for the last five years. At present, all things point to a meet that will eclipse those held in previous years, both in racing and diving, and, let us hope, also in enthusiasm and college spirit.

At the last moment, Arts have showed their hand and entered a strong team in the relay race. It is to be captained by Gordon Webster, one of last year's aquatic stars, but who, for reasons unknown, has not been out with the regular team this season. The rest of the team will be chosen from Winslow, MacDougal, Munroe and Carruthers.

Medicine have failed to enter a team so far, but the committee have decided to accept post entries in this case only—So hurry up, you Meds, and be represented in the big splash.

As far as Science is concerned, they will have their regular team in the water, excepting Patten, who is seriously sick with the 'flu, and will be out of the sport for some weeks.

The diving events have called out some excellent material, including Paul Scott, who is expected to carry off the honors in the Intercollegiate next week. Others entered in this event are: Walters, McGill's sterling goal-keeper in the Polo League; Williams, a promising newcomer; and Meunier and Nichol, both dark horses as yet.

In the long plunge, Parsons, Walters, Turnbull and Cohen will try for the honors. This event is especially interesting, as we have had to train men for it to compete in the Varsity-McGill meet on the 20th, and to-morrow will show what Coach "Jimmy" Rose can accomplish.

The speed races, although limited in the number of entries, will furnish keen competition and some exciting finishes. Bob Winters and Harold Fisk, McGill's best sprinters, will compete against each other in the 50 yards speed, 100 yards speed and 50 yards back stroke, while in the 200 yards race, Fisk will run up against tough opposition in the form of Les Parsons and Eddie Sheppard.

Following this, the breast stroke should bring out some future intercollegiate champions, as Laidley and Blinn are both entered, and their respective merits well known.

The closing event will be the relay race, and, as has been previously said, should furnish a close finish.  
(Continued on Page Three.)



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## PLAYER'S NAVY CUT CIGARETTES

Beautifully Cool and Sweet Smoking

## FINAL DAYS OF OUR STOCKTAKING SALE

SATURDAY WE CLEAR OUT ALL OUR WINTER ULSTERS AT COST.

JAEGER AND FLEECE-LINED ULSTERS—Values \$110.00 and \$125.00. 12 Cents only at..... \$72.50  
5 ONLY, UNLINED ULSTERS—Regular \$75.00, for..... \$48.50  
ENGLISH HEATHER HOSIERY—Regular \$1.50 a Pair..... \$1.00  
6 Pairs for..... \$6.95  
PURE WOOL CASHMERE HOSIERY—Natural only, Regular \$1.50 a Pair, 6 Pairs for..... \$8.95  
SILK AND COTTON KNITTED TIES—Regular \$2.00 each, for..... 96c

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Special Service for McGill Students.

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45 McGill College Avenue

Special attention to McGill Students. Quick breakfast while you wait.  
**J. GAGNON**  
209 MILTON ST., corner Lorne Ave.  
Stationery Ginger Ales Candy

## THE DARTMOUTH CARNIVAL

Hanover, N.H., Feb. 13th.—The Dartmouth Intercollegiate Winter Carnival promises to be the biggest event of its kind ever held here. There are competitors from many colleges of the Eastern States, including men from Williams, Middlebury, University of Vermont, McGill, Dartmouth and the Montreal Ski Club. The competitive events booked include:—Ski dash, cross-country run, ski-joring, snowshoe obstacle race, and snowshoe cross-country run. The Saturday events are the Ski potato race, ski proficiency contest, intercollegiate relay race, and ski-jumping. The jump is in excellent condition, and the average jumping distance this year is ninety-five feet. There are four hundred lady visitors at Hanover to ensure the carnival being a social as well as an athletic success.



McGill Daily

The Only College Daily in Canada.  
The Official Organ of the Students' Society of McGill University.  
Published Every Day Except Sunday by THE STUDENTS' COUNCIL.  
Editorial Department ..... Up. \$571  
Business Department ..... Up. \$571  
Advertising Department ..... Main \$471  
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**MAC'S WHO'S**  
is the human calf at table five?  
AND  
is milk necessary in the development of Shanks?  
WHO  
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WHY  
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WHO  
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AND  
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WHO  
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AND  
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AND  
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AND  
does he intend to specialize in flirty-culture?  
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AND  
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WHO  
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WHO  
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AND  
will they leave their coats in the boys' coat-room again?  
WHY  
was the lecturer who said that when you added a wing to a house, at right angles, it is called an oil of a house?  
**MACDONALD STAFF DEFEATED WHITES**  
**Prof. Prove To Much For Younger Men.**  
Last evening at the High School gymnasium the McGill "White" team went down to defeat before the Macdonald College Staff Indoor Baseball team by the score of 40-17. The whole game was rather one-sided, as the Whites were without their pitcher, and the hard hitting and snappy play of the Prof. from Macdonald, coupled with their fine team-work, proved more than a match for the younger men from McGill.  
The Whites went first to bat, but were retired during the first and second innings without scoring; while Macdonald totalled ten runs. By this time, the home team became accustomed to their opponents' play, and for the next two innings more than held them down with two runs to their credit, and by brilliant plays that were good to see. However, the Prof. came back with a rush in the fifth inning with a total of eighteen runs, and from then on maintained a big lead with swift pitching, good fielding and hard hitting as contributing factors of success. Prof. H. Barton and "Sol" Wilson acted satisfactorily as umpires.  
Batting line-up:  
Macdonald — Raymond, McQuat, Moyman, Biggar, Hyslop, Du Poste, Bryce, Summerby, Rickor.  
McGill Whites — Craik, Parker, Thompson, Burland, Davis, Root, Parlow, Scott, McDonald.  
Score by Innings.  
Macdonald..... 37701895—40  
Whites..... 0026 412—47

“Grandescunt Aucta Labore”

“Grandescunt aucta Labore.” This famous motto which appears on the McGill crest, has a very direct bearing on our every day life. All who stop to consider it must be impressed by its sincerity and undeniable truth. It is quite as applicable now as when first devised to fit our needs, and will beyond doubt remain so for all time.  
It has been said that we must either advance or go backward—we cannot stand still. A person attempting the middle course is like standing water—he stagnates. Here, then, is where the proverb applies to our particular case. A student very often on entering College feels a burst of enthusiasm on taking up a new phase of life and enters eagerly into all activities which he thinks can concern him. This, however, often wears off as he becomes accustomed to the everyday work of his new life, and as he settles down into his fixed swing, his interest in College activities is apt to decline. Not only does this apply to sport and athletic activities but equally to intellectual club and class work. There is a strong tendency to lapse into an attitude of mediocrity and follow the lines of least resistance.  
This, of course, does not apply in all cases, nor even, we hope, in the majority of cases. But a great many students undoubtedly do not exert themselves to their full capacity in the particular sphere they happen to have entered. The real benefit of a college course lies not in merely “getting through” with the minimum of effort but in getting as much as we possibly can out of every branch of university life. In this respect it is well to remember that we can get no more out of any branch of activity than we are willing to put in. And the more work we contribute towards it, the more benefit we will derive from it.  
Work also, to be effective, must be systematic and persistent. It is not sufficient to manifest an occasional burst of energy in our chosen field of activity either in study, athletics or society and think we are doing our duty. Persistence is the great thing in any kind of work, and here is where the man entering college, alluded to above, falls down. Allowing his first burst of enthusiasm to lag, and in time to grow cold, he is apt to find the easiest path the most attractive and to sacrifice the highest benefits in order, as he expresses it, “to have a good time.” Later on he envies his more fortunate fellow student who distinguishes himself on the teams, in the clubs and in all that constitutes the best of college life.  
Now is the time above all others that the slogan, “Grandescunt aucta Labore” must be borne in mind. Amid the many conflicting attractions and activities a few have doubtless been singled out by each student as most compatible with his particular abilities. The first duty both to himself, and his college is to stick with them, whatever the cost, and the second, to work in supporting them. In this way alone can advancement be made.

International Hockey

Recently there appeared an article in the Queens “Journal” in which the question of International Intercollegiate Hockey was discussed. The plans which were taken up seem to have been originated by Mr. Bawlf, the Queens University hockey coach, largely as the result of the visit of Yale's sextette to Kingston. According to the “Journal” several American Universities have already decided in favor of it.  
The question has now been taken up by the University of Toronto's publication “The Varsity” and the latest issue received here contains an editorial enthusiastically supporting the plan.  
There has as yet been no action taken at McGill in regard to it, but with Queens and Toronto favorably inclined, there is no reason why McGill should not back up the idea to make it a success.  
International Intercollegiate sport of any kind should be decidedly encouraged as enabling men of different Universities to become better acquainted with each others opinions and ideals and thereby benefit from the interchange that is bound to ensue. Undoubtedly in the past even the larger Canadian Colleges have remained almost unknown to their sister institutions to the south of us.  
In this respect improvement is already noted in the forthcoming Winter Carnival that will be held at McGill for the first time, at which several American Universities have been invited to compete. This is a step in the right direction, and should be followed in other lines of sport. Consequently the plan for an International Intercollegiate Hockey League is deserving of a thorough investigation by the authorities.

GOOD SPEAKER FOR SUNDAY MORNING Y.M.

Thoroughly Familiar With Educational Work.

MR. F. H. SPINNEY.

Many Prominent Men To Be Heard At Future Meetings.

“A wise man will hear, and will increase learning; and a man of understanding shall attain unto wise counsels.” This is as true to-day as when written by the “Wise Man” thousands of years ago. It is refreshing to meet a man who has brought himself to a position of esteem by his own efforts, and this opportunity will be given to the men students at the regular Sunday morning meeting of the College Y.M.C.A.  
The speaker will be Mr. F. H. Spinney, of the Alexandra School, Montreal, and his subject “The New Education” should prove of especial interest owing to what Mr. Spinney has done in teaching.  
Frederick H. Spinney was born on a small farm in Nova Scotia. He attended school until 14, when, losing both parents, he matriculated into the university of hard knocks.  
After trying a dry goods store, a grocery store, three years on a farm and a year at law, he turned to teaching. By private study while at work he prepared the 30 subjects required for the Academic Diploma (classical and scientific) issued by the Provincial Education Department.  
As a teacher and principal he made a practical application of his theory that school, not home, is the place for children to study. This was accomplished by devotion to the preparation of lessons the time usually spent in “hearing” lessons, and by training pupils in the correct method of study. During the past nine years, he has been Principal of one of the large schools in Montreal.  
Finding that corporal punishment was prevalent, he demonstrated that a large school could be run more pleasantly, and successfully managed without that method of discipline.  
As a substitute for punishment, he utilizes every available privilege, based on a carefully developed system of granting class merits for becoming conduct. These privileges consist mainly of extra play and extra hand-work.  
Mr. Spinney is the first outside speaker this term that the Y.M.C.A. have been able to secure. It is hoped that the fellows will turn out en masse and give him a good hearing.

ANALOGIES ON MAC'S LIFE.

These little paragraphs were submitted because of the analogy to daily life, as we find it at Macdonald, that they bear.  
“Blest be the tie that binds” (especially when you are already late for that dance).  
“Art thou weary, art thou languid?” (Prof's question at first lecture in the morning).  
“Courage, brother, do not stumble.” (Persevering Soph. learning to skate).  
“Fight the good fight with all thy might.” (Instructor, to boxing class).  
“How welcome was the call.” (The old bell, three times a day).  
“Little drops of water” (also little drops of gravy, milk, tea, etc., on the tablecloth).  
“Tell me the old, old story.” (“So sorry, Mr. —, I can't go out with you. I've got to study”).  
“Draw me nearer.” (Meaningless in these days of “flu” quarantine).  
“I've found a friend.” (What a student recently exclaimed triumphantly).  
“I need thee every hour.” (Chemistry students' slogan).  
“Help us to help each other.” (Advice to skater novices).  
“Lift up your heads.” (What happens when the lecturer steps out for material).  
“Go, labor on; spend —” (Impossible! We can't go to the village, now).  
**THIS AFTERNOON'S GAME.**  
Macdonald meets the R.C.R. team this afternoon for the first time, at three o'clock. The M.A.A.A. beat this team quite badly, so things look well for another win for Macdonald. The line-up will be: Dismore p. Ness c. Cooper lb. Scannell ss. Peewitress ss. Parker 3b. Smith cf. Skinner lf. Hay and Bradford, spares.  
**NOT IN THE BAY CITIES.**  
Bashful Bertram says:—“I know a telephone girl who has a good line.”

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MACDONALD STAFF DEFEATED WHITES

Prof. Prove To Much For Younger Men.

Last evening at the High School gymnasium the McGill “White” team went down to defeat before the Macdonald College Staff Indoor Baseball team by the score of 40-17. The whole game was rather one-sided, as the Whites were without their pitcher, and the hard hitting and snappy play of the Prof. from Macdonald, coupled with their fine team-work, proved more than a match for the younger men from McGill.  
The Whites went first to bat, but were retired during the first and second innings without scoring; while Macdonald totalled ten runs. By this time, the home team became accustomed to their opponents' play, and for the next two innings more than held them down with two runs to their credit, and by brilliant plays that were good to see. However, the Prof. came back with a rush in the fifth inning with a total of eighteen runs, and from then on maintained a big lead with swift pitching, good fielding and hard hitting as contributing factors of success. Prof. H. Barton and “Sol” Wilson acted satisfactorily as umpires.  
Batting line-up:  
Macdonald — Raymond, McQuat, Moyman, Biggar, Hyslop, Du Poste, Bryce, Summerby, Rickor.  
McGill Whites — Craik, Parker, Thompson, Burland, Davis, Root, Parlow, Scott, McDonald.  
Score by Innings.  
Macdonald..... 37701895—40  
Whites..... 0026 412—47

HOMEMAKERS ENJOYABLE LIT. MEETING

Science Girls Practise Art Of Public Speaking.

FULL OF WIT.

Speeches Characterized By Force Of Expression and Humor.

The first meeting of the Homemakers' Lit. was held on Friday afternoon. The president, Yvonne Williams, stated, in her clear-cut introductory remarks, that in this age it is necessary for women not only to have opinions, but to be able to voice and uphold them. The object of these meetings, then, was to improve our ability of expressing these opinions.  
The programme began with a song by Viola Zeederberg, which was enthusiastically encored.  
Stump speeches followed, and each youthful maiden made her maiden speech in a surprisingly clever way, considering that each speech was given impromptu. The subjects ranged from Kipling's verse: “There are those whose studies are of smalls, And to attentive schools rehearse How something mixed with something else, Makes something worse”—to the “Method of Cleaning a Tan Shoe-Button,” which was given by Nora McClenaghan, and brought shouts of laughter from the audience. The speeches of Maisie Cunie and Viola Zeederberg were also exceptionally good.  
Maisie's recitation was next on the programme, and was appreciated by all.  
The Oracle then gave this wise quotation: “He is the benefactor of mankind who makes two germs of laughter grow where there was only grouch before,” and an original bit of wisdom, “It's a great life if you don't week-end! (week-en).”  
The Oracle then read her report. Refreshments were served, and the meeting closed with the singing of the College songs.

LEAP YEAR SKATE.

Despite all the correspondence pro and con regarding it during the past week, last night's Leap Year Skate was certainly an unqualified success. The discussion over these skates apparently has only aroused greater enthusiasm, judging by last night's results. Not even the fact that light snow was falling, nor that the milder weather caused the ice to soften quicker, seemed to interfere, because it is certainly doubtful when a larger crowd has been out. The regularity of these evenings, too, is having its effect in a marked improvement in the way the girls are coming forward to ask the boys for skates. The only regrettable difficulty seems to be that there are not quite enough boys to go around, and a few of the less energetic girls must go without partners each time.

ALOHA.

I've got the lonesome blues.— The Terrible Ten have gone; And now there are only six Of that happy throng.  
The first to leave was Doris. Alas! poor Dodo took ill; And so, to dear Macdonald, She paid her farewell (and her bill).  
Next came Issy Craik. She was just here for the “Short”— I wonder who misses her most? Boy, will you please Page Mot?  
Phyllis, she left last month, For she had finished the year; And after her went Peggy, Our dancer, a little dear.  
Now, we are half a dozen, Called “The Studious Six”— For we are calm and sedate, And never play any tricks.

CONSIDER THE SHOW GIRL.

(New York Evening Post.)  
She sings not, neither does she dance, Nor plays a speaking part. She looks with cool disdainful glance Upon the Mummer's art. She moves with undulating grace, With lofty, placid mien, Nor mirrors in her lovely face What passes on the scene.  
She flits from Greenland's icy Rocks To Africa's Coral Strand And wears the same transparent frocks Alike in either land.  
She stands untroubled and serene In charming disarray— In fact, she's at her best when seen A trifle negligee.  
By worn and busy business men She's pampered and adored, And yet, I dare say, now and then, She's just a little bored.  
—Malcolm La Prade.

FINANCIAL

We Beg to Announce That Our  
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# McGILL RECORD IN BASKETBALL IS NOTEWORTHY

Intercollegiate Team Sets  
New High Mark.

## FUTURE PROMISING.

Great Expectations In the  
Queens - McGill Game —  
Championship May Come  
To McGill.

Since the inauguration of basketball at McGill University, never has a representative team acquitted itself so successfully as has the present aggregation of players. Since the season started, by virtue of unflinching practice and careful tutoring by Coach Walsh, a high-water mark of achievement has been reached. The record of the basketball team is fully equal to the achievements of McGill's other major sports—football and hockey.

In the two intercollegiate games that have been played so far, the team showed itself so superior to its opponents—Queens and Varsity—that the basketball championship is confidently expected to arrive in due time at Old McGill.

In the Senior League, while the McGill representative team is not the leader of its league, it stands immediately behind the leaders—M.A.A.A.—and should give a very good account of itself by the end of the season.

The Intermediate teams, both the "A" and "B" sections, have already made their names known in basketball circles. The players in the Intermediate and Junior teams are McGill's likeliest athletes for future intercollegiate champions. These men show remarkably good form, and with the promising material at hand at present, there should be no doubt that McGill's present achievements in the basketball world shall be kept up.

At present the McGill Intercollegiate Basketball team is up at Kingston, where they will play Queen's University this afternoon. The result is not very doubtful, as McGill has sent up her best basketballers to represent her. Lou Kern, the Red and White sterling defence man and captain, is reckoned as one of the best players in the league, and most certainly his work this season already has lived up to his reputation. Cecil Hay, centre, and a stellar figure in any basketball game, has his eye on the basket all the time, and may be depended on to uphold his reputation of seldom missing a shot.

Others of the team are equally well known—"Monty" Montgomery, who is perhaps not so brilliant or steady a player, but always manages to get there when any defence is required; "Pones" Little, "Bob" Lalshley and Perrault are well known to all basketball enthusiasts. They can be depended on to maintain their already shining reputations as forwards.

Many McGill men will be sorry to hear that the Senior game scheduled for this afternoon is unavoidably postponed. These men, however, will have the opportunity of turning out and cheering on the Intermediate team against Macdonald College to-night at the Central Y.M. The game will be a fast one and should prove of interest to every McGill student, and be, consequently, well supported. All up, then, at 8:00 p.m., in the Central Y.M.C.A. gymnasium. Admission free.

# BASKETBALLERS HOLD WORKOUT

Intercollegiate Team Find  
Disadvantages In Queens  
Floor.

(From Our Special Correspondent)  
Yesterday afternoon, the McGill Intercollegiate Basketball team held a workout in the Queen's University floor, and were put through a short gymnasium. All the squad were on signal practice by Coach "Art" Walsh, just to limber them up after the journey on the train.

There were several unusual features of the gym which at first somewhat disconcerted the players, but they soon apparently overcame these. One of the aforementioned disadvantages was the baskets, which are old and in very poor condition compared to the baskets in the Central Y.M.C.A. Another, was the size of the floor, which was considerably larger than the one to which they were accustomed.

The practice lasted about an hour, and the following men were present: Hay, Little, Perrault, Lalshley, Montgomery, Kern and R. Foss.

# RED AND WHITE GRIP ON INTERCOLLEGIATE HOCKEY...

Continued from page 1  
Behan.....Forward... O'Gorman  
Peverley.....Forward... Battersby  
E. Anderson.....Sub... Woodruff  
Dincen.....Sub... Box

SUMMARY.  
First Period.  
McGill.....Cully..... 2.30 min.  
Queen's.....O'Gorman..... 3.15 min.  
McGill.....Cully..... 14.00 min.  
McGill.....Cully..... 19.30 min.

Second Period—No Score.  
Third Period.  
Queen's.....McKelvey..... 3.30 min.  
McGill.....Hency..... 10.30 min.  
Referee—Lou Marsh.

INTER-FACULTY  
AQUATIC MEET

Continued from page 1.  
The ladies are especially requested to turn out, as their presence livens up a meet to an unbelievable extent. There has been some doubt as to whether they would be allowed in, but this is now dispelled, and all ladies will be welcomed.

Tickets for this meet are now on sale at the porter's in the Union, and will be obtainable there until noon, when the few remaining ones will be moved to the "Y" bath and will be sold at the door. The best plan, however, is to buy your ticket early and not take a chance of being disappointed.

The full entry list is as follows:  
50 Yards Free Style—Winters, Flisk, Laidley, Douglas.  
50 Yards Back—Douglas, Winters, Flisk, Turnbull.  
50 Yards Breast—Parsons, Laidley, Binns, Douglas.  
100 Yards Free Style—Flisk, Winters, Bastable.  
200 Yards Free Style—Parsons, Sherrard, Flisk.

Long Plunge—Parsons, Turnbull, Walters, Cohen.  
Style Diving—Scott, Walters, Williams, Benson, Laidley, Nichol, Meunier.  
Relay—Science vs. Arts.  
Officials—Referee: Dr. A. S. Lamb. Manager and Starter: James Rose. Timekeepers: A. J. Kelly, Prof. Lamb, Prof. Simpson. Judges: Seath, Elder, Notman.

Many McGill men will be sorry to hear that the Senior game scheduled for this afternoon is unavoidably postponed. These men, however, will have the opportunity of turning out and cheering on the Intermediate team against Macdonald College to-night at the Central Y.M. The game will be a fast one and should prove of interest to every McGill student, and be, consequently, well supported. All up, then, at 8:00 p.m., in the Central Y.M.C.A. gymnasium. Admission free.

# QUIPS

The phone company in Boston, says Neal R. O'Hara, is advertising that it wants to get operators. The subscribers are in the same fix but they do not advertise.

A. NEWMAN'S A NEW MAN FOR A THAT.

Last year's amateur billiard champion of the United States was A. Newman. In this year's tournament he was defeated. With our characteristic generosity we pass on to you the tip that this year's champion also will be a new man.

## A TIED NOTE.

Sir:—  
About a week ago I saw a report in the "Daily" of a paper by an R.V.C. in which she claimed that she could tell a man's character by his ties. What I ask to know is, can she tell a railroad by its ties?

Yours,  
M. PHYSEMA.

Dear Em:—  
No, by its tie-ups.

## NICK CARTER'S INKS.

This man Inks of whom we made mention in a previous number was at last rounded up by the police at Cleveland. A contrib suggests that the successful slouths were efficient Ink-spotters. Another ventures that the escapade will leave a blot on the character of the lady with whom the culprit disappeared. As for ourselves we can only say that we feel that for the next few years at least the pen, having Inks in it, will never be totally dry.

While we are on the subject of inks the following wall of an oppressed soul will be apropos:

## A STUDENT'S LIFE.

Once in the dim of the Union a student accosted me  
And "Sir" he said, "I am puzzled and I wish you could make me see.  
At the classic Paterian fountains we seekers are said to drink  
But all I have seen of this process is my Waterman taking up ink.  
I give you my word, since October when first the classes met,  
I have used up a pint and a fraction and the end is not visible yet."

And he said: "I'm beginning to fancy that the place's life blood is it's ink."

Ink, ink, ink. Rivers and galleons of ink.

Fountain pens racing for weary miles, Piles of notes and yet greater piles And never a chance to think.  
Our business is using up ink.  
Our end in life is to get it all down. Never a thought of the shows in town. Never an ear for the robin's song. Never a smile as we trudge along. Would that like Chong we might come from Hong Kong

Where they limn it with brushes in vertical rows,  
"I'll never a sigh for the time as it goes  
And never an eye on the clock;  
Where when labor palls there is offered the long  
And fanfan and duck on the rock.

The cry of the age is "The student. We have to take care of him." So as soon as we've come from the class-rooms we have to trot down to the gym

Then, when the body is cared for and nourished, we turn to the head  
And swot on the daily lectures till the signals all indicate bed:  
And at dawn when (if ever) upon us the sup begins to shine  
We refurbish the faded self-filler and pile line on drowsy-eyed line.

Of ink, ink, ink, glorious free-flowing ink  
Blue-black, unchangeable, filtered and clear.  
Squander we ceaselessly till Spring draws near  
Barrels and flagons of ink.  
And when a textbook we blink  
Or glance at the "Daily" or Graduates' Mag.  
Or decorous Broadside with nearly-red flag  
Each in its own way its readers will greet.  
Wit or anathema, blurb or tweet-tweet,  
But it's ink our eyes meet on each sapient sheet;  
And down in the grill-rooms in what we call "Town"  
Where you and potatoes and chops are done brown  
While wonderful swear-words you think,  
When coffee is called for, just after the sweet,  
The compound they fetch you is ink.

WRIGLEY'S SPEARMINT. "CHEW IT AFTER EVERY MELEE."

Sir:—  
The following appeared in the "Daily" of Thursday last, in the editorial column: "Every personal difference was forgotten, and while the teams fought, the crowds cheered and victory came with laurels." We all knew that they cheered. To cheer is the prerogative of the crowd. Why didn't they tell us what they cheered. That would have been to the point. It would be interesting to endeavor to ascertain the relation between the masticatory ammunition of crowds and the incidence of success, the comparison

live potency of, say Chiclets and Piper. Yours,  
SCIENTIA.

The new owl effect spectacle rims, says a contrib, should be like tires, guaranteed for at least 8000 miles.

According to Mac an empty clam-shell is a clam's Heaven. On the other hand, then, a full clam-shell must be a —. Surcingle, call the gentleman a cab and we'll all go home.

Dear Old McGill it's a bitter pill When studies I must plug.  
For the Props get sore And ask for more  
Of work that I deplore.

For work and I are very shy And scarcely ever meet  
But why, oh, why Do they have to pluck  
And not let a fellow by?

There was a young man named Si, Who once was awfully sky,  
But now at McGill With girls he's a kill  
"Oh, Cutie, who tied your tie?"

Some talk of mathematics And some of history,  
But of all the students' curses There's none that can compare  
With the body racking torture Of that gym class over there.

## AN ODE TO A LABORATORY FROG.

I hate you, I hate you, Amphibian cold;  
Thro' you I've had trial and trouble untold;

I've tried long and often to make you behave,  
But your villainy's chronic—'twould make a saint rave.

If I've much to do With such varminas as you,  
I shall wither and go to an untimely grave.

My nerves they are ragged, my thoughts they are black,  
(My hands the same color from soot and shellac);  
The gear I must fix and the drum I must smoke,  
While you, shameless thug, think the whole thing a joke.  
I fume and I sweat  
Getting everything set,  
Then you—oh, it's just like a frog!—  
go and croak.

A lecture I've heard upon how you would act;  
You don't seem to think it contained only fact;

You queer what the books tell and what the profs say,  
Yet, vile ignoramus, you have your own way.

But why write an ode To an ornery toad?  
I'll take the blamed tracing—same as last day!

QUESTIONS (PLEASE ANSWER).  
"When a person's head swims in there ever any chance of his drowning?"

"Is a man who 'throws up his job' always nauseated?"  
"What is first aid for a man 'heels over head' in trouble? Should he be placed on his back?"

"When a bride walks up the aisle 'on the arm o' her father' is it bad for the arm?"  
"Did any one person really ever 'have all the ills that flesh is heir to,' and if so, what inheritance tax does he have to pay?"

"When a man 'digs his grave with his teeth,' is there any danger of his having an attack of gravel?"

WHO simply detests her nine o'clock lectures because they make breakfast so late?

WHO found a hair-pin and tucked it in her shoe?

WHAT did she meet?

WHO is the R.V.C. Junior who is so frank nowadays?

WHO are the Donalds who enjoyed the stolen ride on the Campus?

WHO is the Professor in the Faculty of Law who made him-if popular with the Upper Classmen recently?

AND did it have anything to do with calling the roll?

WHO is the Arts Freshman who signed two names in the Latin Class on Friday?

AND who is the person he credited with being present?

WHO is the Arts Professor who threatens expulsion to the sleepy students during his lecture?

AND is he not reckoned a good sport?

WHO is the Arts Freshman in the second division History class who tries to teach the professor?

AND is he as learned as he pretends to be?

WHO is the Macdonald Household Science who likes cream with her grape fruit?

DOES it curdle?

WILL her hubby, in years to come, be able to stand this?

IS this enough grounds for divorce?  
WHO is the official chaperone of R. V. C. '20? And  
WHAT will "Ma" say when she reads this?  
WILL she be "ruled"?

WHO is the member of Class '24 Medicine who gladly gave some voluntary instructions from 10.30 to 11 a.m. on the rabbit to a lady student?

WHO is the Medical Freshman who has forgotten to shave his upper lip?

AND why does he not supplement it by wearing a monocle?

WHO is the "engyme" of Med. '24? DOES he think that of himself?

WHO is the Medical Freshman '24 who thinks he will lead the class in exams?

WHO is the Medical Freshman who seriously thought that the zoology professor would not understand his exam. paper on account of the highly technical language?

WHO is the Medical Freshman who says he would not ask questions in physics because the class would be benefitted by them?

DOES he think of becoming useful in this world?

## CAMPUS COMMENTS

The Brown Daily Herald reports that the National City Bank of New York is yearly giving the opportunity for a group of American college students to become international bankers. This opportunity is offered to Brown, Harvard, Chicago, Princeton, Yale and other leading universities.

As the Daily Californian raves:  
The Other Half.  
A kiss; a sigh;  
A long good-bye,  
And he is gone.

A smile, O Joy,  
Another boy,  
And the world goes on.  
—A GIRL.

Dean Hawkes, of Columbia, declares in his annual report that American college requirements suggest standards of emotion rather than of reason.

Last week marked the forty-second anniversary of the "Yale News," which is the oldest college daily in the United States.

It is now twenty-seven years since the Honor System was first established at Princeton.

A new engineering course has been planned for next year by the Faculty of Columbia University. This course will be one of three years, and will lead to a degree of Management Engineer.

The University of Kansas is putting on a drive for an extra million dollars of endowments. Half a million is to go towards a stadium, the other half to build a University Service Building.

## INTERMEDIATE TEAM TO MEET ALL-MONTREAL

Continued from page 1  
formerly been inferior to their opponents put up a spectacular brand of hockey and win from their adversaries. One of the greatest things for a team is support — college yells, cheering and encouragement of the individual players. In many close hard games, a hearty support has counted much for victory. Now this support has been sadly lacking in our Intermediate games so far, and it is important that all men who can spare the time should be at Victoria Rink to cheer the Intermediates on to victory.

It is expected that the champions of the League will have a chance to defend the Eastern Canada title; then, if they succeed, will play at Toronto for the Canadian championship.

It is important, therefore, that every one turn out and help McGill add such an imposing list of championships to her already great honors in the field of sport. We may be sure that the players will do their part. It is up to the rosters to help the players. M.A.A.A. will play Westmount immediately after McGill's game with All-Montreal.

## RESULTS IN METALLURGY.

Second Year Metallurgy, January, 1920.  
HONORS—  
1—G. Franklin.  
2—L. J. Rosen.  
3—H. H. Lank.  
4—A. D. Lowe.

PASS (in order of merit)—  
G. Franklin.  
L. J. Rosen.  
H. H. Lank.  
A. D. Lowe.  
M. E. Gross.

A. Grossman.  
A. A. Swancovsky.  
G. B. Fells.  
S. Dworkin.  
G. P. Kelly.  
T. E. Burton.  
H. Harris.  
G. J. McCarthy.  
W. E. Gregson.  
J. V. Broderick.  
W. M. Bourke.  
S. M. Russek.

## NOTICES

Members of executives and others are requested to look under this heading for notices of all futurities. Each notice is absolutely official. The Editor will not be responsible for errors in articles unless the time and date are written out in full when they are sent in.

## BASKETBALL.

The Intermediate team, Section "B," will play Macdonald College this evening at 7 o'clock at Central Y.M.C.A. All men are requested to turn out on time.

## LOST.

Lost in dressing room at Campus rink, a black knitted tie, with bar yin attached. Finder please return to J. F. Chisholm, Law '22.

## HOCKEY.

Arts I. will play Arts III. on the Campus rink between 11 and 12. The following men will represent Arts I.: Aamarom.  
Crak.  
Gault.  
Nolson.  
Hutchinson.  
Johnson.  
D. Martin.  
Cantley.  
Allan.

## MED. '23.

Hockey game to-day at 12 o'clock at Campus rink. Med. '23 plays the Freshman class in one of the most important games of the series. All out to root for the class team.

Will the following players be on hand:  
Hamilton.  
Ackman.  
Hall.  
Mair.  
Parlow.  
Wilson.  
McElligott.  
Lawson.  
Murphy.  
Campbell.  
Silver.

## LOST.

Somewhere in the Union, a Waterman fountain pen, heavy nib, self-filler and safety catch. Finder kindly return same to the Union Porter.

The following men of Med. '24 are requested to turn out Saturday at 12 o'clock to play Med. '23:  
E. A. Amos.  
N. D. Hall.  
D. S. Fraser.  
E. P. Kelly.  
A. Langlois.  
D. B. Johnston.  
H. R. Abbey.  
C. A. McIntosh.  
J. D. McKinnon.  
D. J. McDonald.

## ORCHESTRA.

The usual weekly practice will be held in the Union next Monday at seven o'clock.

WESTERN CLUB EXECUTIVE.  
The Executive of the Eastern Townships Club would like to meet the entire Executive of the Western Club in the Lounge Room of the McGill Union on Monday, February 16th, at 5.30 p.m.

WARNING.  
In Friday's issue of the "Daily" the gentleman (?) who by mistake (?) took a pair of rubbers from the Union on Thursday evening was requested to kindly return same. This request has not been complied with. The aforesaid gentleman (?) is hereby warned that if he does not return the rubbers before Monday, legal proceedings will be instituted.

University Lodge, A.F. & A.M., will meet in Masonic Temple, 347 Dorchester Street West, on Saturday, the 14th of February at 8 p.m. The usual cordial invitation is extended to any McGill man who is a mason.

MCGILL Y.M.C.A. CAMPAIGN COLLECTORS.  
All collectors who have not reported the amounts they have collected are requested to do so as soon as possible so that a complete report can be published in the "Daily."

## LOST OR BORROWED.

A valiseful of hockey clothing, hockey gloves, etc., was left outside the "Daily" office on Wednesday afternoon. One hour later, the owner returned, and found the valise removed and thrown into the corner. The outfit was gone, and no trace of it has been found since. Included in the articles was a McGill sweater; owner, who goes to Kingston Saturday, must have that sweater and the outfit for the game, as McGill sweaters are at present unobtainable. Will the party who borrowed the articles, please return same to the Union Porter at once?

## NOTICE.

The hockey match scheduled for Friday night between Med. I. '24 and Med. II. has been postponed, and will be played on Saturday from 12 to 1 o'clock.

## MANDOLINISTS ATTENTION!

The club has been asked to play at a meeting of the Medical Society on Monday evening. Before going, however, a practice will take place at Peate's studio at 7.15. All members are asked to be present.

## MEDICAL EXAMS.

Students desiring to take part in the

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competitive athletics of any kind who have not yet been medically examined this Session will have an opportunity of being examined in the Examination Room, East Wing, Arts Building, on Friday, the 13th, from 5.30 p.m. to 6 p.m. This applies to men in interclass activities as well as the representative teams.

## MECHANICAL CLUB.

The next trip of the above club will be held on Saturday afternoon, February 14th, to the plant of Crane, Limited. This trip should be of exceptional interest as the plant is the newest and one of the most modern in Montreal. The Crane people are manufacturers of valves and steam fittings. Members will assemble at the Union at 1.30 p.m. sharp.

## MCGILL SOCIAL SERVICE CLUB.

The regular meeting of the McGill Social Service Club will be held in Strathcona Hall on Tuesday, February 17th, at 8.00 p.m. All men and women interested in Social Service are invited to be present. Prof. Caldwell will address the meeting.

## R.V.C. NOTES

R. V. C. '20.  
The meeting of R. V. C. '20 held yesterday was not very well attended and it was thought wise not to elect the officers for the graduation exercises as had been intended. A second meeting is therefore called on Tuesday, Feb. 17th, at one o'clock, and it is hoped that all the Seniors who can possibly do so will come. It is hardly fair to those who come to R. V. C. for a meeting to be forced to find the time thus spent, wasted through the negligence of the other members of the year.

The election of suitable persons for the offices of class Valedictorian, Historian, Prophet and Poet is surely of interest to every member of the year, and their class spirit should be sufficient to enable them to attend a meeting called for this purpose. Please remember the next



## Correspondence

The Daily is not responsible for the sentiments of letters published in the correspondence columns. Signed communications from graduates, undergraduates and members of the faculties will be placed in print if they are not of too great length.

Correspondents are requested to observe the unwritten law of the newspaper office—that they write upon ONE side of the paper ONLY.

No communication will be admitted in this column without the name of the writer being attached, not necessarily for PUBLICATION.

To the Editor, McGill "Daily."

Dear Sir:—  
May I encroach on your valuable space in order to join in the discussion concerning Compulsory Physical Training? I do not wish to condemn physical training or to contend that it should not be compulsory in the junior years, but it seems to me that in arranging for physical education in the University the ex-service men might well be exempted. These men have been on service for periods varying from one to four and one half years, during which time they were kept under training continuously. My own experience, which I imagine was about that of the average Canadian soldier, was that during four years in the army, I did physical training regularly in Canada and England and in France when the unit with which I served was out on rest; and this P.T. was done by all junior officers as well as the non-commissioned ranks.

It seems to me, therefore, that ex-service men might, in consideration of past training, be exempted from compulsory attendance at gymnasium. It seems inconsistent that Freshmen in Medicine who have done two years in Arts with one period per week of P.T. should be exempted while men with several years constant and intensive training in the army are compelled to take this course of exercise.

Further, ex-service men have surely attained an age when what form of exercise they take in order to keep themselves fit might quite safely be left to their own judgment.

Your very truly,  
(Signed) H. S. J.

## DENTALS WIN IN CLASS HOCKEY

## Have Now Won Championship Of Their Section.

By defeating First Year Commerce by the score of 5 to 1 last night at the Campus rink, the Dental team have qualified to play off with the winners of the other faculties for the championship of the University.

The outstanding star for the winners was Gray, who scored all five goals for his team.

The line-up was as follows:  
Goal—McNally.  
Defence—Lalshley and Martin.  
Forwards—Ranger, Gray and Charland.

Spare—Lloyd and McRae.

## NO BUILDING.

"What are you doing? Building castles in the air?"  
"No, I try to forget shop when I leave the office."  
"And you are?"  
"An architect."—K. C. Journal.

13th is a joke and all things show it. Look at a freshman, then you'll know it.

—Anon.

## GOOD PAPERS ON TOPIC OF GRAND TRUNK

(Continued.)

## RE-GRAND TRUNK RAILWAY.

Subject is divided into two parts.

I.—The Bill itself.

II.—A few current press criticisms and opinions.

## PART I.

## The Bill Itself.

On October 10th, 1919, a resolution was introduced into the House of Commons by the Hon. Arthur Meighen, Minister of the Interior, providing for the acquisition by the government of the entire capital stock of the Grand Trunk Railway Company, excepting the four per cent guaranteed stock. This is the result of negotiations extending over a period of eighteen months and action along this line has been definitely anticipated since Sir Alfred Smithers, Chairman of the Board of Directors of the Grand Trunk, came to Ottawa in August. The plan must be assented to by the Parliament of Canada and by the shareholders of the road. The resolution which gave a full statement of the proposed, is as follows:—

Whereas, the present capital stock of the Grand Trunk Railway Company of Canada consists of the following:

Four per cent guaranteed stock	\$12,500,000
First preference 5 per cent stock	3,420,000
Second preference 5 per cent stock	2,530,000
Third preference 4 per cent stock	7,168,055
Common stock	23,955,437
Total	\$49,573,492

And whereas, the present outstanding debenture stocks of the Grand Trunk Railway Company of Canada consisting of:

5 per cent Grand Trunk Debenture stock	\$4,270,375
5 per cent Great Western Debenture stock	2,723,080
4 per cent Grand Trunk Debenture stock	24,624,455
4 per cent Northern Debenture stock	308,215
Total	\$31,926,125

(hereinafter called the present debenture stocks) are entitled to certain voting powers at meetings of the shareholders of the Grand Trunk Railway Company of Canada:

And whereas, it is expedient that His Majesty should acquire the whole of the capital stock of the Grand Trunk Railway Company of Canada except the four per cent guaranteed stock above referred to.

(It might be well at this point to bring up question of 4 per cent guaranteed stock. Government need not take that over because it will be shown later they are only paying 4 per cent half yearly on the money which is very cheap.)

It is therefore resolved that it is expedient to provide as follows:

ARTICLE 1.—That, subject to the provisions of these resolutions, His Majesty the King, represented by the Minister of Railways and Canals of Canada, acting under the authority of the Governor in Council (hereinafter called the Government) may enter into an agreement (hereinafter called the "said agreement") with the Grand Trunk Railway Company of Canada (hereinafter called the "Grand Trunk") and with such other companies and interests as the Government may think necessary for the acquisition

tion by the Government of the entire capital stock of the Grand Trunk, except the 4 per cent guaranteed stock of the Grand Trunk, amounting to \$12,500,000, the latter being hereinafter called the "present guaranteed stock."

ARTICLE 2.—Omitted as being unimportant.

ARTICLE 3.—That as part of the consideration for such acquisition the government may agree to guarantee the payment of:

(a) A dividend payable half yearly, at four per cent per annum upon the present guaranteed stock (\$12,500,000).

(b) The interest upon the present debenture stocks (amounting to \$31,926,125) as and when payable, in accordance with the terms thereof. (These guarantees to take effect upon the date of the appointment of the committee of management hereinafter mentioned.)

(c) Dividends payable half yearly at 4 per cent per annum from the date of the appointment of the committee of management hereinafter provided for, upon an issue which is hereby authorized by the Grand Trunk under the terms of the said agreement of non-voting capital stock (hereinafter called the "new guaranteed stock") not exceeding the amount determined by the Board of Arbitration as hereinafter set forth.

"Provided that concurrently with such guarantee of dividends and interest upon the present guaranteed stock and the present debenture stock, respectively, the voting powers at meeting of shareholders of the Grand Trunk now vested in or exercised by the holders of the said stock, respectively, shall cease and determine absolutely."

ARTICLE 4.—That the present guaranteed stock and the new guaranteed stock or any part thereof may be called in or redeemed by the government at par, at any time after thirty days from the date of the appointment of the said committee of management, on six months notice by advertisement to the holders thereof.

ARTICLE 5.—That the value of any of the first, second and third preference stocks and the common or ordinary stock of the Grand Trunk now issued and outstanding to the face values above mentioned (hereinafter together called the "preference and common stock") shall be determined by a board of three arbitrators, one to be appointed by the government, one by the Grand Trunk and the third by the two appointed or, failing agreement, by judges to be designated in the said agreement.

New guaranteed stocks to amounts not exceeding the value, if any, so determined, carrying a dividend as hereinafter authorized, shall be distributed among the holders of the preference and common stock upon the transfer to or vesting in the government of such stock in proportions which shall be determined by the arbitrators.

ARTICLE 6.—That as soon as said agreement has been ratified by a majority of the holders of the stocks enumerated in the preamble to these resolutions, present in person or by proxy, and voting at a special meeting of such stockholders duly called for the purpose of considering such agreement.

(a) A committee of management shall be formed consisting of five persons, two to be appointed by the Grand Trunk, two by the Government and a fifth by the four so appointed, so to insure the operation of the Grand Trunk System insofar as it is possible to do so in harmony with the Canadian National Railways, the two systems being treated in the public interest as nearly as possible as one system. The committee shall continue to act until the preference and common stocks are transferred to or vested in the Government, when it shall be discharged.

(b) The books, minutes, reports, documents and other records, and all the railways and properties of the companies comprised in the Grand Trunk System, shall at all times be accessible and open to inspection and examination by any person or persons named by the Minister of Railways and Canals of Canada, or by the Board of Arbitrators, and all proper aid and assistance shall, on request, be rendered to such person or persons by the committee of management and by the officers and employees of the Grand Trunk and its allied companies, including the making and giving of contract copies and statements.

ARTICLE 7.—That the Government may lend to the said committee of management, upon the notes or other obligations of the Grand Trunk, such sums as the Government may from time to time deem necessary for the carrying on of the operation or improvement of the Grand Trunk System.

ARTICLE 8.—That the said agreement shall provide among other necessary and usual provisions, for:

(a) the appointment of the arbitrators, the control of the arbitration proceedings, the administration of oaths, the procuring and admission of evidence, and the making of the award.

(b) The transfer to or vesting in the Government or its nominees of the issue of new guaranteed stock in preference and common stocks upon exchange thereof.

(c) The resignation or vacating of the officers of the board of directors of the Grand Trunk and of each company comprised in the Grand Trunk System upon the preference and common stocks being transferred to or vested in the Government.

(d) The entrusting to the said committee of management by the Minister of Railways and Canals as receiver of

the Grand Trunk Pacific Railway System on terms to be approved by the Governor in Council, of the exercise of such of his powers as receiver as the Governor in Council may deem requisite in order that the operation and management of the said Grand Trunk Pacific Railway System may be conducted in harmony with the operation of other railways and properties under the control of the said committee.

(e) The continuation and administration of the Grand Trunk Railway of Canada Superannuation and Provident Fund Association, the Grand Trunk Pension Fund and the Grand Trunk Railway Insurance and Provident Society in accordance with the terms to be set forth in said agreement.

ARTICLE 9.—That the Government and the Grand Trunk and each company comprised in the Grand Trunk System, and all persons interested therein, be hereby respectively authorized and empowered to enter into the said agreement upon and subject to the terms therein set forth, and to do and perform all such acts and things as may be deemed necessary to observe, perform and comply fully with the terms and conditions of said agreement.

ARTICLE 10.—That any orders of the Governor-in-Council, which the Government may deem requisite, to vest in the Government any of the preference or common stocks not transferred to the Government or its nominees under the terms of these resolutions, or requisite to vacate any office of director, or otherwise to carry into effect the terms and provisions of the said agreement, may be made and passed with the effect specified in any such Order-in-Council.

ARTICLE 11.—That upon the transfer to or vesting in the Government of the preference and common stock herein provided for, the Government may by Order-in-Council provide for the discharge of the receivership of the Grand Trunk Pacific Railway System and the termination and withdrawal of the proceedings in the Exchequer Court of Canada thereto.

## PART II.

## A Few Current Press Criticisms and Opinions.

After a brief flurry of opposition chiefly from Quebec province it is now expected that the governments plan for the purchase of the stock of the Grand Trunk Railway will be approved with little or no change. It is still more certain that it will meet with the approval of the shareholders, who have a good chance of receiving a substantial payment for their stock, while the holders of all the bonds and of the four per cent guaranteed stock will have securities equivalent to the bonds of the Dominion of Canada.—Monetary Times, Oct. 31, 1919.

The chief criticism of Mr. Fielding is that the government by guaranteeing the interest on the guaranteed stock makes a present to the shareholders of many millions. He pointed out that the stock has recently been selling at 45 and since the announcement or previously it had gone up to over 70 and might go as high as 80 or 90. This meant a clear gift, in his opinion, of 25,000,000 dollars. His argument is that the stockholders should have been offered the market value or a little better. If they refused to sell them they could be told to keep their stock and if there were any earnings coming to them they would get dividends.—W. S. Fielding, ex-Minister of Finance.

To me this criticism of Mr. Fielding is a valid one. It does seem rather unreasonable that private stockholders should be rewarded rather than have to lose because of the government's action in taking over an enterprise which has been risky and which had been forced to turn to the government for aid for several years past. The bondholders and the holders of guaranteed stock through the acquisition of the Grand Trunk by the government have had a risky investment turned into one of the safest, i.e., government bonds backed up by the whole country.

These people should be given only the market rate or a little better for the bonds and I think many of them would be glad to relieve themselves of the risk at that price.

(B. K. Sandwell, in The University Magazine for Dec. 1919.)

The acquisition by the Canadian Government of the Grand Trunk Railway was the natural conclusion of a process which began on the day when the first guarantee was attacked by a Canadian Government to the bond issue of a projected railway. By that action, and by the long series of Government guarantees which followed it, the Provincial and Federal authorities of Canada took upon themselves an ever increasing degree of responsibility which has no connection with the business of the Government but belongs wholly to the sphere of private enterprise.

Again, the British capitalist, with the foolish timidity and lack of confidence in the unlimited resources of the vast Dominion, might hesitate to provide money at his own risk, even with the prospect of 10 per cent (as in C.P.R.). But he would be delighted to lend money upon the credit of the Provinces, or the Dominion, at 2 or 3 per cent. The cost to the Dominion and the Provinces would be limited and the expense of printing the guarantees upon the bonds of the Railway Company. The whole problems of railway development in Canada was to be solved by the manufacture of a few rubber stamps.

In all of the advocates of the guarantee system lost sight of the fact that by relieving the investor of the neces-



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